Special Meeting/ Town Board October 3, 2011

At the Special Meeting of the Town Board of the Town of Cambridge, duly called and held on the 3rd day of October, at 7:00 PM at the Town Hall, the following were present:

Supervisor William Watkins Councilwoman Catherine Fedler Councilman Alan Davis Councilman Ted Berndt

Absent was Councilman Frank Ziehm

Other Present: Heather Greenawalt Town Clerk, LaVerne Davis Code Enforcement, Dick Farrell, Mary Beth Dillard, Astrid Davis, Henry Peabody, Donnie Herrington, Holly McMurray and her son, Rani Bass

The Meeting was called to order at 7:00 PM following with the Pledge Allegiance to the Flag.

The Supervisor said that the first thing on the agenda was Local Law #1 of 1990 referring to the Dog Law. The Supervisor received a call this morning at 8:00 am from Mr. Wrigley the Town Attorney, asking him to table this until he looks at the law some more, he has some more information.

At 7:02 PM Supervisor Watkins opened the Public Hearing for consideration of Local Law #1 of 2011 to increase the Alternative Veteran's Exemption from \$120,000 to \$180,000. Councilman Davis asked what that would average a parcel, the Supervisor stated that it would be approximately \$2.00 a parcel. He also mentioned that this past year the Veteran's paid more than we did in taxes because of their exemption. This was because the exemption is based on the equalization rate and the equalization rate dropped from 100% to 91%. When this change occurred it effected the exemption. There were no further comments. No one spoke against the proposed local law. Public Hearing closed at 7:04PM.

Veterans Exemption

Resolution #92

Resolution by Supervisor Watkins

Seconded by Councilwoman Fedler

Title: Local Law #1 of the Year 2011

Section 1. PURPOSE AND INTENT

A local law providing for the maximum exemption allowable for the Alternative Veteran's Exemption from Real Property Taxation.

Section 2. LOCAL LAW

Pursuant to the provisions of subdivision 2(d) of Section 458-a of the Real Property Tax Law of the State of New York, the maximum veterans exemption from real property taxes allowable pursuant to Section 458-a of the Real Property Tax Law is established as follows:

a. Qualifying residential real property shall be exempt from taxation to the extent of fifteen percent (15%) of the assessed value of such property; provided, however, that such

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exemption shall not exceed the lesser of twenty-seven thousand (27,000) or the product of twenty-seven thousand dollars (27,000) multiplied by the latest state equalization rate for the Town of Cambridge.

- b. In addition to the exemption provided by paragraph (a) of this subdivision, where the veteran served in a combat theater or combat zone of operations, as documented by the award of a United States campaign ribbon or service medal, qualifying residential real property also shall be exempt from taxation to the extent of ten percent (10%) of the assessed value of such real property; provided, however, that such exemption shall not exceed the lesser of eighteen thousand dollars (\$18,000) or the product of eighteen thousand dollars (\$18,000) multiplied by the latest equalization rate for the Town of Cambridge.
- c. In addition to the exemptions provided by paragraphs (a) and (b) of this subdivision, where the veteran received compensation rating from the United States Veterans Administration because of a service connected disability, qualifying residential real property shall be exempt from taxation to the extent of the product of the assessed value of such property multiplied by fifty percent (50%) of the veteran's disability rating, provided, however, that such shall not exceed the lesser of ninety thousand dollars (\$90,000) or the product of ninety thousand dollars (\$90,000) multiplied by the latest state equalization rate for the Town of Cambridge.

Section 3. EFFECT ON EXISTING LOCAL LAW

This law shall supersede any prior local law involving the Alternative Veteran's Exemption.

Section 4. EFFECTIVE DATE

This Local Law shall take effect upon filing with the Secretary of State of the State of New York.

Was duly put to vote and resulted in 4 – Ayes and 0 – Noes on October 3, 2011.

2012 Budget

The Town Clerk Heather Greenawalt handed out the 2012 Budget to the Town Board. The Supervisor told the Town Board any information that was received to create the budget the Town Clerk has.

There being no further business before the board, the meeting was moved and carried to adjournment at 7:15 PM.

Respectfully Yours,

Heather Greenawalt Town Clerk/Town of Cambridge